IAC Ch 4, p.1

371—4.26(173) Violation of contract. Any violation of any of the fair board's administrative rules or the terms and agreements of a space sales contract shall, at the election of the fair board, cause the whole amount of the contract to become due and be cause for revocation and forfeiture of all rights and privileges granted to the contractor, and in the event of a breach or rule violation by the contractor, any and all sums paid or contracted to be paid under the contract to the fair board shall be and become the property of the fair as liquidated damages for the breach or rule violation.